LETTER OF BUDGET TRANSMITTAL

Date: January 31, 2024

To: Division of Local Government

1313 Sherman Street, Room 521

Denver, Colorado 80203

Attached are the 2024 budget and budget message for FITZSIMONS VILLAGE METROPOLITAN DISTRICT NO. 2 in Arapahoe County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 15, 2023. If there are any questions on the budget, please contact:

CliftonLarsonAllen LLP
Anna Jones, District Manager
Anna.Jones@claconnect.com
8390 E. Crescent Pkwy., Ste. 300
Greenwood Village, Colorado 80111
Phone: 303-779-5710

I, Anna Jones, as District Manager of the Fitzsimons Village Metropolitan District No. 2 hereby certify that the attached is a true and correct copy of the 2024 budget.

By: Jones

RESOLUTION TO ADOPT 2024 BUDGET, APPROPRIATE SUMS OF MONEY, AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY FITZSIMONS VILLAGE METROPOLITAN DISTRICT NO. 2

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE FITZSIMONS VILLAGE METROPOLITAN DISTRICT NO. 2, ARAPAHOE COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024, AND ENDING ON THE LAST DAY OF DECEMBER, 2024,

WHEREAS, the Board of Directors of the Fitzsimons Village Metropolitan District No. 2 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 15, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$14,269; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$0; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$0; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$54,329; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$0; and

- WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$0; and
- WHEREAS, the 2023 valuation for assessment for the District as certified by the County Assessor of Arapahoe County is \$1,426,868; and
- WHEREAS, at an election held on May 5, 2020, the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.
- NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FITZSIMONS VILLAGE METROPOLITAN DISTRICT NO. 2 OF ARAPAHOE COUNTY, COLORADO:
- Section 1. <u>Adoption of Budget</u>. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Fitzsimons Village Metropolitan District for calendar year 2024.
- Section 2. <u>Budget Revenues</u>. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 3. <u>Budget Expenditures</u>. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 4. <u>Levy of General Property Taxes</u>. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2024 as follows:
- A. <u>Levy for General Operating and Other Expenses</u>. That for the purposes of meeting all general operating expense of the District during the 2024 budget year, there is hereby levied a tax of 10.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.
- B. <u>Temporary Tax Credit or Rate Reduction</u>. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.
- C. <u>Levy for General Obligation Bonds and Interest</u>. That for the purposes of meeting all debt retirement expense of the District during the 2024 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

- D. <u>Levy for Contractual Obligations</u>. That for the purposes of meeting the contractual obligation expense of the District during the 2024 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 38.076 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.
- E. <u>Levy for Capital Expenditures</u>. That for the purposes of meeting all capital expenditures of the District during the 2024 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.
- F. <u>Levy for Refunds/Abatements</u>. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.
- Section 5. <u>Property Tax and Fiscal Year Spending Limits.</u> That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.
- Section 6. <u>Certification</u>. That the appropriate officers of the District are hereby authorized and directed to certify to the Board of County Commissioners of Arapahoe County County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of Arapahoe County County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.
- Section 7. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

[remainder of page intentionally left blank; signature page follows]

ADOPTED this 15th day of November, 2023.

FITZSIMONS VILLAGE METROPOLITAN DISTRICT NO. 2

Docusigned by:

Swanne Schlicht

President

ATTEST:

Brittanny Havard
Secretary

ATTACH COPY OF THE ADOPTED BUDGET AND THE CERTIFICATION OF TAX LEVIES

FITZSIMONS VILLAGE METROPOLITAN DISTRICT NO. 2 ANNUAL BUDGET FOR YEAR ENDING DECEMBER 31, 2024

FITZSIMONS VILLAGE METROPOLITAN DISTRICT NO. 2 SUMMARY

2024 BUDGET

WITH 2022 ACTUAL AND 2023 ESTIMATED For the Years Ended and Ending December 31,

	•	ACTUAL 2022	ESTIMATED 2023		E	BUDGET 2024
BEGINNING FUND BALANCES	\$	1,528	\$	7	\$	-
REVENUES Property taxes Property Taxes from ARI Mill Levy Specific ownership taxes Other revenue		70,379 1,565 17,931		72,575 1,613 18,533		67,090 1,508 19,221 3,181
Total revenues		89,875		92,721		91,000
Total funds available		91,403		92,728		91,000
EXPENDITURES General Fund Debt Service Fund		21,717 69,679		22,173 70,555		21,000 70,000
Total expenditures		91,396		92,728		91,000
Total expenditures and transfers out requiring appropriation		91,396		92,728		91,000
ENDING FUND BALANCES	\$	7	\$	-	\$	

FITZSIMONS VILLAGE METROPOLITAN DISTRICT NO. 2 PROPERTY TAX SUMMARY INFORMATION 2024 BUDGET

WITH 2022 ACTUAL AND 2023 ESTIMATED For the Years Ended and Ending December 31,

ASSESSED VALUATION Commercial 4,060,522 4,060,522 4,627,4 State assessed 6,700 110 1 Vacant land 1,642,428 1,642,428 1,580,1 Personal property 459,512 440,613 455,6 6,169,162 6,143,673 6,663,3 Adjustments (TIF) (4,610,157) (4,539,502) (5,236,5 Certified Assessed Value \$1,559,005 \$1,604,171 \$1,426,8 MILL LEVY General 10.000 10.000 10.00 Debt Service 35.000 35.000 37.00
Commercial 4,060,522 4,060,522 4,627,4 State assessed 6,700 110 1 Vacant land 1,642,428 1,642,428 1,580,1 Personal property 459,512 440,613 455,6 Adjustments (TIF) (4,610,157) (4,539,502) (5,236,5 Certified Assessed Value \$ 1,559,005 \$ 1,604,171 \$ 1,426,8 MILL LEVY General 10.000 10.000 10.000 10.000
Commercial 4,060,522 4,060,522 4,627,4 State assessed 6,700 110 1 Vacant land 1,642,428 1,642,428 1,580,1 Personal property 459,512 440,613 455,6 Adjustments (TIF) (4,610,157) (4,539,502) (5,236,5 Certified Assessed Value \$ 1,559,005 \$ 1,604,171 \$ 1,426,8 MILL LEVY General 10.000 10.000 10.000 10.000
Commercial 4,060,522 4,060,522 4,627,4 State assessed 6,700 110 1 Vacant land 1,642,428 1,642,428 1,580,1 Personal property 459,512 440,613 455,6 Adjustments (TIF) (4,610,157) (4,539,502) (5,236,5 Certified Assessed Value \$ 1,559,005 \$ 1,604,171 \$ 1,426,8 MILL LEVY General 10.000 10.000 10.000 10.000
State assessed 6,700 110 1 Vacant land 1,642,428 1,642,428 1,580,1 Personal property 459,512 440,613 455,6 6,169,162 6,143,673 6,663,3 Adjustments (TIF) (4,610,157) (4,539,502) (5,236,5 Certified Assessed Value \$ 1,559,005 \$ 1,604,171 \$ 1,426,8 MILL LEVY General 10.000 10.000 10.000 10.000
Vacant land 1,642,428 1,642,428 1,580,1 Personal property 459,512 440,613 455,6 6,169,162 6,143,673 6,663,3 Adjustments (TIF) (4,610,157) (4,539,502) (5,236,5 Certified Assessed Value \$ 1,559,005 \$ 1,604,171 \$ 1,426,8 MILL LEVY General 10.000 10.000 10.000 10.000
Personal property 459,512 440,613 455,6 6,169,162 6,143,673 6,663,3 Adjustments (TIF) (4,610,157) (4,539,502) (5,236,5 Certified Assessed Value \$1,559,005 \$1,604,171 \$1,426,8 MILL LEVY General 10.000 10.000 10.00
Adjustments (TIF) (4,610,157) (4,539,502) (5,236,5) Certified Assessed Value \$ 1,559,005 \$ 1,604,171 \$ 1,426,8 MILL LEVY General 10.000 10.000 10.00
Adjustments (TIF) (4,610,157) (4,539,502) (5,236,5) Certified Assessed Value \$ 1,559,005 \$ 1,604,171 \$ 1,426,8 MILL LEVY General 10.000 10.000 10.00
Certified Assessed Value \$ 1,559,005 \$ 1,604,171 \$ 1,426,8 MILL LEVY General 10.000 10.000 10.00
General 10.000 10.000 10.0
General 10.000 10.000 10.0
General 10.000 10.000 10.0
Debt Service 33.000 33.000 37.0
ARI 1.000 1.000 1.0
Total mill levy 46.000 46.000 48.0
10tal IIIIII levy 40.000 40.000 40.000 40.000
PROPERTY TAXES
General \$ 15,590 \$ 16,042 \$ 14,2
Debt Service 54,565 56,146 52,8
ARI 1,559 1,604 1,5
Levied property taxes 71,714 73,792 68,5
Adjustments to actual/rounding 230 395 -
Budgeted property taxes \$ 71,944 \$ 74,187 \$ 68,5
BUDGETED PROPERTY TAXES
General \$ 15,640 \$ 16,128 \$ 14,2
Debt Service 54,739 56,447 52,8
ARI 1,565 1,613 1,5
\$ 71,944 \$ 74,187 \$ 68,5

FITZSIMONS VILLAGE METROPOLITAN DISTRICT NO. 2 GENERAL FUND 2024 BUDGET

WITH 2022 ACTUAL AND 2023 ESTIMATED For the Years Ended and Ending December 31,

	ACTUAL 2022		ESTIMATED 2023		BUDGE 2024	Т
BEGINNING FUND BALANCES	\$	224	\$	-	\$	-
Property taxes Specific ownership taxes Property Taxes from ARI Mill Levy	4	,640 ,288 ,565	4	6,128 1,432 1,613	4,- 1,-	269 421 508
Other revenue Total revenues	21	,493	22	- 2,173		000
Total funds available	21	,717	22	2,173	21,	000
EXPENDITURES General and administrative						
ARI Payment County Treasurer's fee	1	,542 258	1	,589 266		435 237
Transfer to Fitzsimons Village No. 1 Contingency	19	256 9,917 -	20),318 -	18,	526 802
Total expenditures	21	,717	22	2,173	21,	000
Total expenditures and transfers out requiring appropriation	21	,717	22	2,173	21,	000
ENDING FUND BALANCES	\$	-	\$	-	\$	

FITZSIMONS VILLAGE METROPOLITAN DISTRICT NO. 2 DEBT SERVICE FUND 2024 BUDGET

WITH 2022 ACTUAL AND 2023 ESTIMATED For the Years Ended and Ending December 31,

	A	CTUAL 2022	IMATED 2023	JDGET 2024
BEGINNING FUND BALANCES	\$	1,304	\$ 7	\$ -
REVENUES				
Property taxes		54,739	56,447	52,821
Specific ownership taxes		13,643	14,101	14,800
Other revenue		-	-	2,379
Total revenues		68,382	70,548	70,000
Total funds available		69,686	70,555	70,000
EXPENDITURES				
General and administrative				
County Treasurer's fee		821	847	792
Transfer to Fitzsimons Village No. 3		68,858	69,708	66,829
Contingency		-	-	2,379
Total expenditures		69,679	70,555	70,000
Total expenditures and transfers out				
requiring appropriation		69,679	70,555	70,000
ENDING FUND BALANCES	\$	7	\$ -	\$ -

FITZSIMONS VILLAGE METROPOLITAN DISTRICT NO. 2 2024 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The District was organized in July 2006 for the purpose of financing and providing public improvements and related operations and maintenance services within and outside of the boundaries of the District. The public improvements include streets, safety protection, park and recreation facilities, water, sewer, transportation and mosquito control. When appropriate, these improvements will be dedicated to the City of Aurora, Arapahoe County, or other such entities as appropriate for the use and benefit of the District taxpayers and service users. The District was organized in conjunction with two other related districts, Fitzsimons Village Metropolitan District No. 1 (District No. 1) and Fitzsimons Village Metropolitan District No. 3 (District No. 3). The District's service area is located within the City of Aurora, Arapahoe County, Colorado.

On May 2, 2006, District voters approved general obligation indebtedness of \$382,440,000 for street improvements, \$382,440,000 for parks and recreation, \$382,440,000 for water facilities, \$382,440,000 for sanitation system, \$382,440,000 for transportation, \$382,440,000 for mosquito control, \$382,440,000 for traffic and safety, \$382,440,000 for fire protection facilities or services, \$382,440,000 for television relay and translation facilities, \$5,000,000 for operations and maintenance, \$382,440,000 for intergovernmental contracts and \$382,440,000 for debt refunding. The District's service plan prohibits the District from providing fire protection and television relay and transmission facilities and services unless they are provided pursuant to an agreement with the City of Aurora. The election also approved an increase in ad valorem property taxes of up to \$5,000,000 annually and allows the District to collect fees of up to \$382,440,000 annually for operations and maintenance. The District's service plan limits total debt issuance to no more than \$382,440,000.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

The District has no employees and all administrative functions are contracted.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August, and generally, sale of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

FITZSIMONS VILLAGE METROPOLITAN DISTRICT NO. 2 2024 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

Revenues (continued)

Property Taxes (continued)

For property tax collection year 2024, SB22-238 and SB23B-001 set the assessment rates and actual value reductions as follows:

Category	Rate	Category	Rate	Actual V Reduction	
Single-Family				Single-Fa	
Residential	6.70%	Agricultural Land	26.40%	Resident	ial
Multi-Family		Renewable		Multi-Far	nily \$55,000
Residential	6.70%	Energy Land	26.40%	Resident	ial
Commercial	27.90%	Vacant Land	27.90%	Commer	cial \$30,000
		Personal		Industria	\$30,000
Industrial	27.90%	Property	27.90%		
Lodging	27.90%	State Assessed	27.90%	Lodging	\$30,000
		Oil & Gas			
		Production	87.50%		

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the mill levy adopted by the District.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 6% of the property taxes when calculated using the current year's gross taxable assessed valuation.

Aurora Regional Improvements (ARI) Mill Levy

Pursuant to the District's Service Plan, the District is required to impose a 1.000 mill levy to finance the planning, designing, permitting, construction, and acquisition of the regional improvements described in the ARI Master Plan. The ARI Master Plan is one or more master plans adopted by an ARI Authority establishing Regional Improvements, which will benefit the taxpayers and service users of the districts which constitute such ARI Authority, which master plan will change from time to time.

FITZSIMONS VILLAGE METROPOLITAN DISTRICT NO. 2 2024 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

Expenditures

ARI Payment

During 2024, revenues collected from the ARI mill levy, net of fees, will be disbursed for the benefit of the Aurora Regional Improvement Authority, pursuant to the District's Service Plan.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.5% of property tax collections.

Transfers to District No. 1

Pursuant to certain agreements with District No. 1, the District will transfer to District No. 1 (i) property taxes, net of fees, and (ii) specific ownership taxes generated from its imposition of operations mill levy to pay for operations and administrative expenditures.

Transfers to District No. 3

Pursuant to certain agreements with District No. 3, the District will transfer to District No. 3 property taxes, net of fees, and specific ownership taxes generated from its imposition of debt service mill levy to pay for principal and interest on bonds issued by District No. 3 on December 28, 2021.

Debt and Leases

The District has no debt and has no operating or capital leases.

Reserves

Emergency Reserve

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of fiscal year spending. Since substantially all funds received by the District are transferred to District No. 1, which pays for all Districts' operations and maintenance costs, an Emergency Reserve is not reflected in the District's Budget.

This information is an integral part of the accompanying budget.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TC): County Commiss	ioners ¹ of	ARA	PAHOE COU	JNTY	, Colorado.				
O	n behalf of the	FITZSIMONS	VILLAGE M	LLAGE METROPOLITAN DISTRICT NO. 2						
			BOARD	(taxing entity) ^A RD OF DIRECTORS						
	of the	FITZSIMONS	VILLAGE N	(governing body) ^B GE METROPOLITAN DISTRICT NO. 2						
to be asset Not (AV Increase property)	reby officially certificate levied against the tessed valuation of: e: If the assessor certified different than the GRO ement Financing (TIF) A ulated using the NET A verty tax revenue will be	ies the following mills taxing entity's GROSS of a NET assessed valuation as a Net a	$\frac{1,426,86}{\text{(NET}^{G} \text{ as}}$	ocal government) ^C 59 assessed valuation, local sessed valuation, Liue from final	Line 2 of the Certification	ation of Valuation Form DLG 57 ^E) ion of Valuation Form DLG 57) OF VALUATION PROVIDED				
Sul	tiplied against the NET a	12/18/2023	for		year					
(no l	ater than Dec. 15)	(mm/dd/yyyy)				(уууу)				
	PURPOSE (see end no	tes for definitions and examples))	LEVY	2	REVENUE ²				
1.	General Operating l	Expenses ^H		10.000	mills	\$14,269				
2.	<minus> Temporar Temporary Mill Le</minus>	ry General Property T vy Rate Reduction ^I	ax Credit/	<	<u>></u> mills	<u>\$< ></u>				
	SUBTOTAL FO	R GENERAL OPERA	TING:	10.000	mills	\$14,269				
3.	General Obligation	Bonds and Interest ^J			mills					
4.	Contractual Obligat	ions ^K		38.076	mills	\$54,329				
5.	Capital Expenditure	es ^L			mills	\$				
6.	Refunds/Abatement	$S^{\mathbf{M}}$			mills	\$				
7.	Other ^N (specify):				mills	\$				
	_				mills	\$				
	7	TOTAL: [Sum of Gen	neral Operating d Lines 3 to 7	48.07	6 mills	\$68,598				
	ontact person: Gigi gned: Vigi angiv			_	(303) 779-571 Accountant for					
op	erating levy to accou	s the taxing entity have ant for changes to asset tity's completed form when fi	essment rates	?		☐ Yes ☐ No er 29-1-113 C.R.S., with the				

Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

Page 1 of 4 DLG 70 (Rev.9/23)

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>FINAL</u> certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONI	OS ^J :	
1.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CON	TRACTS ^k :	
3.	Purpose of Contract:	Pledged net tax revenues to District No. 3 to pay bonds issued to finance
		construction of public improvements within the District
	Title:	Capital Pledge Agreement (with District No. 3)
	Date:	December 28, 2021
	Principal Amount:	District No. 3: \$40,040,000 (Series 2021-A) and \$7,875,000 (Series 2021A-2)
	Maturity Date:	December 1, 2051
	Levy:	37.019 mills
	Revenue:	\$52,821
4.	Purpose of Contract:	Regional Improvements within the City of Aurora
	Title:	Service Plan/Intergovernmental Agreement (IGA)
	Date:	February 27, 2006 (Service Plan) and June 30, 2008 (IGA)
	Principal Amount:	N/A
	Maturity Date:	One mill for the first 20 years and increases thereafter as set forth in
	,	the District's Service Plan and IGA with the City of Aurora
	Levy:	1.057 mills
	Revenue:	\$1,508
		1 77 7 7

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Page 2 of 4 DLG 70 (Rev.9/23)

SENTINEL PROOF OF PUBLICATION

STATE OF COLORADO COUNTY OF ARAPAHOE \(\)

I DAVID PERRY, do solemnly swear that I am the PUBLISHER of the SENTINEL; that the same is a weekly newspaper published in the Counties of Arapahoe, Adams, and Denver, State of Colorado and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said Counties of Arapahoe, Adams and Denver for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 30, 1923, entitled "Legal Notices and Advertisements," or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period 1 of consecutive insertions; and that the first publication of said notice was in the issue of said newspaper dated October 26 A.D. 2023 and that the last publication of said notice was in the issue of said newspaper dated October 26 A.D. 2023.

I witness whereof I have hereunto set my hand this 26th day of October A.D. 2023.

Subscribed and sworn to before me, a notary public in the County of Arapahoe, State of Colorado, this 26th day of October A.D. 2023.

Usalella Perry

Notary Pakis

NOTICE OF HEARING ON PROPOSED 2024 BUDGETS AND 2023 BUDGET AMENDMENTS

NOTICE IS HEREBY GIVEN that the proposed budgets for the ensuing year of 2024 have been submitted to the Fitzsimons Village Metropolitan District Nos. 1, 2 & 3 ("Districts"). Such proposed budgets will be considered at a meeting and public hearing of the Boards of Directors of the Districts to be held via telephone and videoconference at 11:00 a.m. on November 15, 2023. To attend and participate by telephone, dial 720-547-5281 and enter passcode 779 207 143#. Information regarding public participation by videoconference will be available at least 24 hours prior to the meeting and public hearing online at www. fitzsimonsvillagemd1-3.org.

NOTICE IS FURTHER GIVEN that an amendment to the 2023 budgets of the Districts may also be considered at the above-referenced meeting and public hearing of the Boards of Directors of the Districts. Copies of the proposed 2024 budgets and the amended 2023 budgets, if required, are available for public inspection at the offices of CilitonLarsonAllen LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado 80111. Please contact Carrie Beacom by email at carrie beacom@claconnect.com or by telephone at 303-799-5710. Any interested elector within the Districts may, at any time prior to final adoption of the 2024 budgets and the amended 2023 budgets, if required, file or register any objections thereto.

FITZSIMONS VILLAGE METROPOLITAN DISTRICT NOS. 1, 2 & 3 By: /s/ Suzanne Schilcht, President

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